



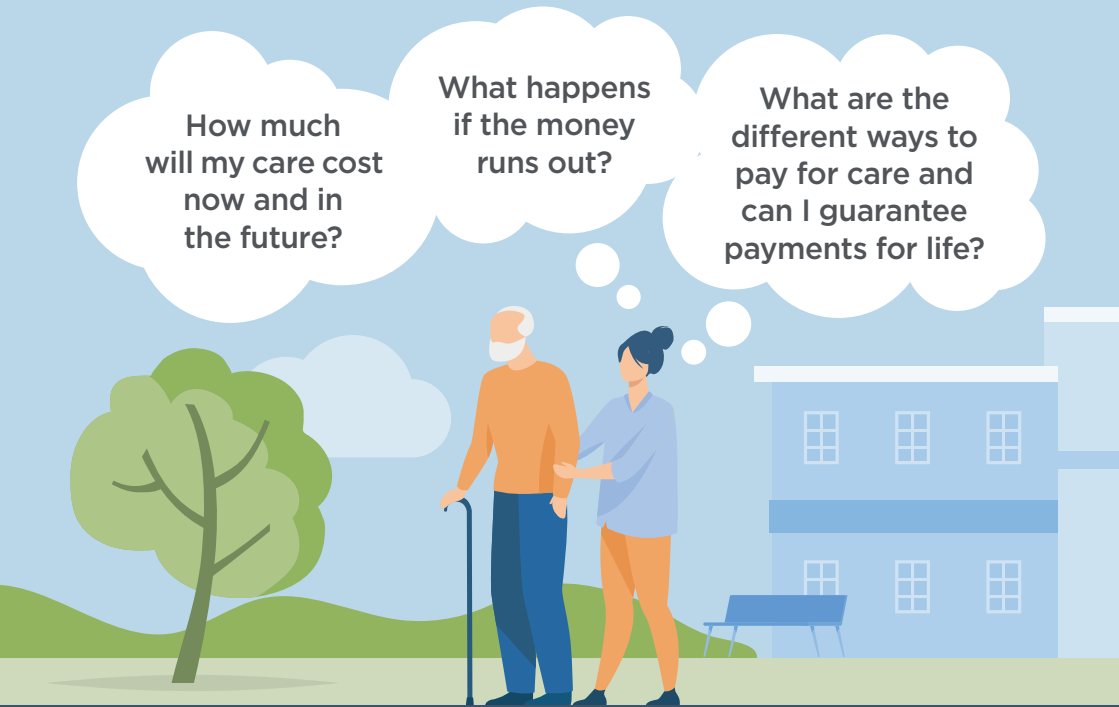
Paying for care

Important things you and your family should know

How much will my care cost now and in the future?

What happens if the money runs out?

What are the different ways to pay for care and can I guarantee payments for life?



Are you or a loved one having to pay for care and need answers to these and other questions?

If yes, this leaflet is designed to help

There are many different ways to fund your care fees

The first thing to be aware of is that there are several ways that care fees can be paid and the best way to pay for your care will depend upon your specific circumstances. Your best option might involve a combination of solutions, and with careful planning it may be possible to use whatever assets, savings and income you have in such a way that care fees can be paid indefinitely for as long as needed, whilst still protecting some of your savings, perhaps to pass on to beneficiaries.

The next thing to understand is that the earlier you address the issue of paying for your care the better. The best options typically require careful planning, but unfortunately it's very common to find that people only seek help when they are starting to run out of money, at which point their options are often limited.

Financial Advice can make a real difference

When it comes to seeking help, most people don't realise that only specific financial advisers, regulated by the Financial Conduct Authority and who have achieved a certain level of qualification (including a recognised, specialist exam in long-term care) are authorised to advise on all the possible ways of paying for care. This includes a little-known solution that pays care fees at a chosen level for life in exchange for a one-off lump sum payment.

Whatever the best solution might be for you or a loved one, you can contact us for a free, no obligation initial chat to answer any urgent questions you might have and find out how we might be able to help you decide how best to pay for your care and give you the peace of mind you need.



Are you aware of each of the nine ways of paying for care?

The best option for any given individual could involve any one, or combination of, the following solutions:

Using your home as an asset

1. A Local Authority Deferred Payment Scheme
2. Rental income from your home
3. Equity released from your home
4. Funds released through the sale of your home/downsizing

Not using your home as an asset

5. Liquid assets/cash/income
6. Investments/portfolios
7. Pension funds
8. Long Term Care Insurance Product (LTCI)
9. Third Party Top-ups

Whatever method of funding care fees is used, it's likely that there will be inflation-linked care fee increases in the future. It's also essential to keep in mind that you may require a higher level of care in the future if your condition worsens, which of course would mean higher fees. For example, if you are receiving care at home, there is the potential for needing additional hours to meet changing needs, or even the requirement to move into a nursing home at some point.

For more information please contact:



My Care Consultant Services Ltd, International House,
12 Constance Street, London E16 2DQ, UK.
Registered in England and Wales company no. 9963014.