

Application Form

Cash Release



This form is an application for using your Drawdown facility. To avoid delay in processing your application please complete all sections and sign as appropriate.

Please use the pre-paid envelope to return your completed form to us.

POAs: If you have Power of Attorney and you are completing the application on behalf of the customer, please fill in all parts of the application form as normal and sign the declaration in section 5, ticking the box to confirm this is a Power of Attorney application.

If you are unsure of the financial implications of using your cash facility, please contact your financial adviser.

Your Drawdown is a feature of your lifetime mortgage. You should refer to your original lifetime mortgage offer document for confirmation of the Drawdown facility agreed at that time.

You will receive a Drawdown Offer document which outlines the details of your requested Drawdown. Please read this document carefully and sign and date as appropriate if you wish to proceed.

Ref No. (For office use only)

1. Personal details

	First applicant	Second applicant (if applicable)
Title/Forename(s)		
Surname		
Home address (to which correspondence will be sent)		
	Postcode	Postcode
Date of birth		
Contact telephone number		
Email address		

2. Bank account details

Please complete the details of the bank account you wish the monies to be transferred into.

Name of account holder(s)			
Name of bank			
Sort code		Account No.	

3. Loan amount & purpose of funds

How much would you like to drawdown?

The minimum drawdown is £500, or your remaining facility.

£

Breakdown of purpose of funds (the sum of these funds should match with the amount requested)

Funds for Home Improvements (if applicable)

Amount

£

Please provide a breakdown of the works

Will the property remain habitable during the works?

☐

Yes

☐

No

☐

Unknown

In % terms, how much will the property's footprint be increased by?

%

If the works include an extension, will this be single storey?

☐

Yes

☐

No

☐

N/A

Will all works comply with the necessary building regulations and planning permissions where necessary?

☐

Yes

☐

No

☐

Unknown

After the works have been carried out, please confirm what % of the property will feature a flat roof?

%

Please provide additional loan purposes, If part of the funds will be used as a gift, please confirm the intended recipient (i.e. son, daughter etc) and likely use of funds.

1. Purpose

Amount

£

Please provide further details on how the funds will be used for this purpose:

2. Purpose

Amount

£

Please provide further details on how the funds will be used for this purpose:

3. Purpose

Amount

£

Please provide further details on how the funds will be used for this purpose:

Please sign and date this application on the back page to confirm you acknowledge the terms and conditions.

4. Using your personal information

Personal information which you provide to Pure Retirement will be used to pursue our legitimate interest and in the following ways:

- To set up and administer your Lifetime Mortgage
- To calculate the amount you can borrow
- For complaints analysis (if appropriate)
- For research and statistical analysis
- For fraud prevention
- To comply with legal and regulatory obligations
- For regular reporting to the FCA (Financial Conduct Authority)
- Pure Retirement will share data relating to you and your Pure Retirement lifetime mortgage with Our Funders so that they can risk assess the loan against your property. Our Funders will be acting as Data Controllers. Further information on how the funder will process your personal data, together with how you make a request in line with your individual rights under Data Protection legislation is available at <https://pureretirement.co.uk/privacy-policy>

To complete our processes and administer your plan, and to fulfil our contractual obligations we may have to share your information with our service providers and credit reference agencies. These organisations will not use your information for any other purpose. We may also need to share information with your financial adviser and solicitor.

To apply for a lifetime mortgage with Pure Retirement Limited, it is a requirement for you to provide the personal data requested. If this data is not provided, we will not be able to process the application.

We may transfer or otherwise dispose of the benefit of the proposed loan to any person without further reference to you. By signing the declaration, you will be acknowledging that we may dispose of any loan should we so wish. Pure Retirement may disclose information relating to you, the property, the loan, and the conduct of the loan account to any transferee or potential transferees of the loan.

To complete our processes, we may have to share your information with other third parties. This information will not be used for any other purpose. We will not disclose any of your information to any other body or organisation except to prevent fraud or if required to do so by law.

Your information will only be used when necessary and will only be available to those who need to see it. When you sign the declaration page of this form you will be consenting for us to use any sensitive information for the purposes above.

We will keep your personal data for 12 years after the redemption of the mortgage contract if your application proceeds to completion in order to fulfil our regulatory requirements. If your application does not proceed to completion we will keep your data for 6 years for regulatory purposes.

You have the right to access all of your personal data that we store and to apply to rectify or object to the processing of your personal data. Requests can be made in writing to, The Data Protection Officer, Pure Retirement Limited, 2200 Century Way, Thorpe Park, Leeds LS15 8ZB. There will be no charge for accessing your data.

You have the right to complain about the way we use or process your data to the Information Commissioner's Officer on 0303 123 113 or through their website www.ico.org.uk.

If you need any further information, please contact the **Pure Retirement Data Protection Officer** on **0844 854 2120** or email info@pureretirement.co.uk. Alternatively, you may contact us in writing at **Pure Retirement Ltd, 2200 Century Way, Thorpe Park, Leeds, LS15 8ZB**.

5. Customer's declaration and authorisation

By signing this declaration I/we agree that:

This Drawdown will be administered on an interest roll-up basis in accordance with the terms of the Mortgage, the Lifetime Mortgage Conditions and the terms and conditions of the Offer of Loan.

I/we will inform Pure Retirement if any of the information contained in this application changes before the Drawdown is advanced.

I/we will keep the property fully insured until the loan is fully repaid.

I/we will not let the property without prior authorisation from Pure Retirement.

Any person interested now or in the future in the loan, the mortgage and other security may rely upon the truth and accuracy of the information contained in this application and any supporting documentation, information or security.

Pure Retirement may decline the application and need not give a reason for doing so.

I/we give Pure Retirement permission:

To use the information I/we gave as detailed in the section headed 'Using your personal information'.

To pass the information to third parties for the prevention of detection of fraud, enabling assets to be rightfully claimed or where required by law or regulation.

To transfer or otherwise dispose of the benefit of the proposed loan, mortgage or other security for the loan if it so wishes, to any person(s) with reference to myself, and I acknowledge that all references to 'the lender' will include any such transferee.

To make searches at credit reference agencies who will supply credit information and information from the electoral register. The agencies will record details of the search whether or not the application proceeds.

Pure Retirement may request additional information it thinks is reasonably needed to decide whether to lend further monies to you. If there is any further information that could affect Pure Retirement's decision to approve the loan that has not already been made known within the course of completing the application please tick this box and attach further details. ☐

I/we declare that:

I/we am/are over 55 years of age.

I/we are a permanent resident in the United Kingdom.

To the best of my/our knowledge and belief, the information on this application and any previous statements and particulars I/we have submitted to Pure Retirement are true and complete.

I/we have read the notice regarding the use of my/our personal information.

Any non disclosure or misrepresentation may result in legal action and/or repayment of the lifetime mortgage (including any applicable ERC's due at the time of payment).

First applicant

Second applicant (if applicable)

Signature(s)

Date(s) signed

Power of Attorney application?

☐

Yes

☐

No

If 'Yes' please enclose a copy of the Power of Attorney.

✉ info@pureretirement.co.uk

Company registered in England and Wales No. 7240896.

Pure Retirement Limited, 2200 Century Way, Thorpe Park, Leeds, LS15 8ZB.

Pure Retirement Limited is authorised and regulated by the Financial Conduct Authority. FCA registered number 582621.


Pure Retirement
Providing solutions for your future